

# **FINANCE & PURCHASING COMMITTEE MEETING**

## **Minutes**

Monday, November 23, 2015

7:00 p.m.

Board Members Present: Mike Diehl, Terry Bender and Terry Grove

Administration Present: Jeff Malaspino

Staff Present: Amanda Younkin

Others:

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### **I. Review 2016-2017 Budget**

Discussion was held regarding the current budget situation at the state level and that a budget is not expected any time soon.

Amanda Younkin presented the 2016/2017 Budget with changes proposed at the last meeting.

She also presented the budget with and without the Act 1 Increase.

She informed the members that this is the last year projected for a large increase in PSERS but, increases should be expected for the next three years.

Health care is budgeted currently with a 9% increase however; the actual increase is currently estimated at 4.66%. The 9% increase will remain in the budget for now.

The committee also discussed:

- possible changes in the health care plan in regards to switching to a Qualified High Deductible Plan. This would need to be negotiated in the teachers' contract.
- possible elimination of ACT 1 as it is currently written

A decision was made to place a referendum on the December 2015 board agenda to raise to the Act 1 index. This does not mean that the board will raise taxes, it simply leaves the option on the table.

**Meeting adjourned at 8:15 p.m.**