

FINANCE & PURCHASING COMMITTEE MEETING

Minutes

Monday, May 9, 2016

7:00 p.m.

Board Members Present: Mike Diehl, Terry Bender, Terry Grove and Cathy Hinzy

Administration Present: Jeff Malaspino

Staff Present: Amanda Younkin

Others:

I. Discussion of Budget

2016-17 Budget was reviewed with several different options, including: not raising the millage, raising .25 of a mill, .50 of a mill and to the max allowed of .86 mills.

Committee will recommend to the board of directors raising taxes .43 of a mill. Millage will go from 26.07 to 26.50 giving the district additional revenue of \$21,975.00

II. Other Matters

Discussed long term substitute positions, state budget concerns and raising the millage enough to at least cover deficit of budget.

Meeting adjourned at 8:42 p.m.